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Editorial: Climate change as a new form of inequality

Recent floods in western Europe and extreme heat and fires in Canada, the US and southern Europe – crises which are more than ever linked to human-induced climate change – have been the latest wake-up call to step up our efforts to halt global warming. Ironically, the start of the floods coincided with the unveiling of the European Commission's package of proposals aiming to make the EU 'fit for 55' (reducing net emissions by at least 55% by 2030, as compared to 1990) and delivering the necessary transformations of economy, society, and industry. [read](#)



IPCC's Sixth Assessment Report on climate change

This is “Code Red for humanity” said the UN’s Secretary-General after the Intergovernmental Panel on Climate Change (IPCC) published the first instalment of its Sixth Assessment Report (AR6) on Climate Change on 9 August. This **report** analyses the state of climate science and its recent advances (“The Physical Science Basis”). Three other instalments of AR6 will follow in 2022: one on ‘Impacts, Adaptation and Vulnerability’ (Febr. 2022); one on ‘Mitigation and Climate Change’ (March 2022); and finally the AR6 Synthesis Report (Sept. 2022). [read](#)



Putting out the fire with a hose: the ECB's new action plan against climate change

On 8 July, the Governing Council of the European Central Bank announced its new monetary policy strategy, which included an 'ambitious climate change action plan' to be implemented and further reviewed by 2024. The action plan is meant to underline the ECB's commitment to align more systematically its monetary policy with environmental sustainability considerations. [read](#)



The Emissions Trading Scheme proposal explained: changes and challenges ahead

In July, the European Commission unveiled the first part of its Fit for 55 package. The centrepiece of this package is a proposal for a revision of the EU Emissions Trading Scheme (ETS), accompanied by a proposal for the establishment of a Social Climate Fund (SCF). The ETS proposal sets an emissions reduction target for 2030 of 61% compared to 2005, in the sectors covered by the scheme, up from a target of 43% set in 2018. [read](#)



Social partners on the "Fit for 55" package

IndustriAll acknowledges that climate change is already happening and that the future of EU industries must be climate neutral. At the same time, it notes that the `Fit for 55` package launched by the EU Commission on 14 July to translate the increased 2030 climate targets into specific measures, represents a dramatic acceleration of the EU's decarbonisation. Industry and its workforce are among the most impacted by these measures. [read](#)

GreenReads: hydrogen – macroeconomic impacts of climate policies

Hydrogen – hope or hype?

One of the most controversial issues in the context of decarbonising our economy, is the debate on the use of hydrogen. Hydrogen is the most abundant element in the universe but on earth it only occurs in compound format with other elements (with oxygen as H₂O in water) or with carbon (in gas, coal or petroleum). [read](#)

Recent publications, training and upcoming events

- Working paper: [For a fair and effective industrial climate transition. Support measures for heavy industry in Belgium, the Netherlands and Germany](#)
- Training: [A new season of online courses ready to kick off](#)
- Opinion: [Is Europe socially fit for the 'Fit for 55' package?](#)
- Webinar: [The future of democracy in times of planetary crises](#)
- Hybrid conference: [Labour rights & the digital transition](#)
- Education: [Training catalogue EWC company-specific training](#)

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